Niagara County Industrial Development Agency
Project Summary Sheet
Todd Erection Corporation
Project No. 09-07

Applicant: **Todd Erection Corp.**

Project Location: 6250 Campbell Blvd., Pendleton

Assistance: Sales tax abatement on equipment purchase

Description: Todd Erection Corp. is a general contracting firm, specializing in environmental clean-up and site remediation. The company also performs demolition, paving work and restoration.

Joseph Frawley purchased the company in 1995 from Lowell Todd. At that time, it had 2 employees. Mr. Frawley expanded the contracting and door business to construction of gas station and "C" stores. In 1996, he purchased Donald Reed Blacktop to further expand the scope of work. The company then developed relationships with two major oil companies and several environmental consulting firms.

Future growth of the company will be in environmental contracting and site remediation, with expansion into the central New York market. To accommodate this expansion and to be competitive with contractors in other parts of the state, the company needs to purchase trucks for service and hauling, a specialized trailer and a paving production machine. To make these purchases financially feasible, the company is seeking abatement of the sales taxes on the equipment.

Because of the downturn in the economy, the company was forced to lay off 7 employees. The proposed expansion would enable the rehiring of 5 to 6 of these employees.

Project Costs: Equipment Purchases $ 200,000

Economic Impacts:

	Current	Rehires
Employment	15 FT	5 - 6
	4 PT	

Total estimated payroll Years 1 and 2: $1,400,000

Staff Recommendations:

- Project is consistent with Agency policy and IDA legislation.
- Agency Counsel has reviewed and approved this request.
- The project is consistent with the current Uniform Tax Exemption Policy
- The project restored full-time employment that had been lost
- The project will bring revenue into Niagara County from outside of the area